



WEEKLY RECYCLING REPORT

DATE – 5TH APRIL 2019

WEEK 14



PRIYA BLUE

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN
SHIP RECYCLER**



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LEADING CASH BUYER OF SHIPS
&
OFFSHORE ASSETS WORLDWIDE

ABOUT ALANG, INDIA

Moderate sentiment among recyclers!



Moderate sentiment for booking new tonnages among green ship recyclers at Alang.

Even the prices for both local and imported ferrous scrap remain stable.

General Elections backed with summer holidays might affect the pace of business until end of April by then we believe cash buyers will have sufficient inventory in hand to offer.

Neither any surgical come back nor auto-pilot buying behavior was witnessed in the first quarter of 2019 in this region, but eventually in immediate future this is the only market that can smoothly support sustainable green ship recycling of large tonnages within the sub-continent.



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Landing Dates – 5th to 11th April followed by 17th to 24th April.

ABOUT CHATTOGRAM, BANGLADESH

Over-stocking of inventory can be witnessed soon.



Currently all leading and major recycling yards at Chattogram are saturated with inventories,

Recyclers here offer attractive prices to cash buyers but on the other hand face limitations in issuing L/Cs. It has been leading in numbers and tonnages since the start of 2019.

Import of foreign originated goods is steady but will slow down soon.

Shortage of raw materials shouldn't seem to be a concern for this region anymore.

Maybe active stocking is being done in this region keeping in mind the lag that might be created on account of Ramadan Celebrations.



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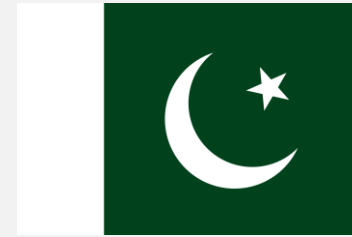
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Landing Dates – 6th to 9th April followed by 19th to 22nd April.

ABOUT GADANI, PAKISTAN

A tide of improvement.



Enquiries for new tonnages have begun, very soon we might witness some active trade being discussed for, in this region. Given on a time-line, business will tentatively resume only after Ramadan Celebrations.



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Landing Dates – Throughout the month of April.

GENERAL OBSERVATION

Slow yet Steady !

Aggressive cash buying is leading to over stocking of tonnages that is available for recyclers.

Cash buyers are holding their inventories until they can achieve a desired price of sale.

Ramadan Celebrations in Pakistan and Bangladesh backed with General Elections in India shall have cultural, economical and political implications on the ship recycling community.



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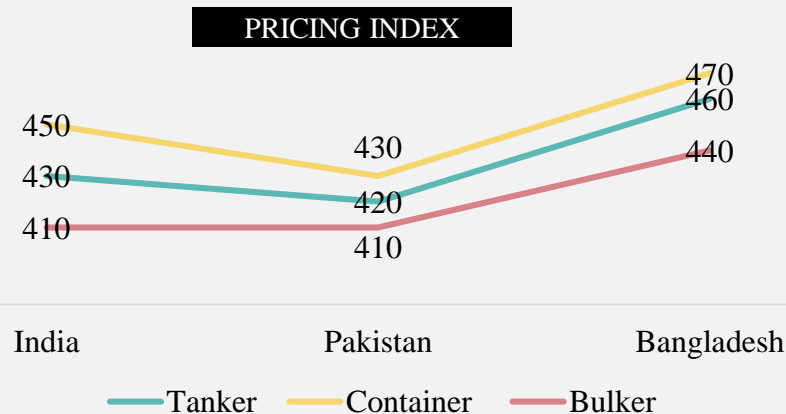
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WEEKLY SALES



Eden

- ROPAX
- 1984 France ; 6,888 LDT ; Sold As-Is Chile
- Price – USD 250 per LDT NETT

Wan Hai 206

- Container
- 1991 Japan ; 6,938 LDT ; Sold As-Is Taiwan.
- Price – USD 375 NETT per LDT

Medelin Atlas &
Calaguas (Enbloc)

- Sold on Enbloc basis ; As-Is Belawan, Indonesia
- Medelion Atlas – Oil Tanker ; 1989 South Korea ;8,946 LDT for USD 415 NETT
- Calaguas – Product Tanker ; 1978 Japan ; 2,527 LDT in dead condition for USD 305 NETT

Silver Geneva

- Bulk Carrier
- 1999 Japan ; 20,057 LDT ; Sold basis delivery to Chittagong with sufficient bunker.
- Price – USD 472 per LDT less 3% commissions

Ladinda

- FSO
- 1975 Germany ; 21,614 LDT ; Sold As-Is Indonesia. Final destination is undisclosed
- Price – USD 376 per LDT Less 3% commissions



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THANK YOU